

Cosipa's Incorporation

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS
Publicly Traded Company
CNPJ/MF Corporate Taxpayers' ID 60,894,730/0001-05 – NIRE 313,000,1360-0

MATERIAL FACT

Usinas Siderúrgicas de Minas Gerais – USIMINAS (“USIMINAS”), in accordance with article 157, paragraph 4 of Law 6.404/76 and CVM Instruction number 358/02, announces that its Board of Directors approved today that the Company begins the merging procedures of Companhia Siderúrgica Paulista – COSIPA, its wholly-owned subsidiary since 2005. This operation seeks more administrative and operational synergies, in addition to cost reduction and optimization of resources in the steel production process. With this transaction, Usiminas strengthens itself in the domestic and export markets, defining its position of greatest flat steel industry in Latin America.

Usiminas clarifies that this merger will be submitted to the General Shareholders' Meeting, to be opportunely summoned, and will not cause capital increase, issuance of new shares, nor any amendment in its Bylaws.

Belo Horizonte, February 18, 2009.

Paulo Penido Pinto Marques
Finance, Investor Relations and Information Technology Vice-President
Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS