

Shareholder's intention to sell its stake in Usiminas.

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

Publicly Traded Company

CNPJ/MF Corporate Taxpayers' ID 60,894,730/0001-05

NIRE 313,000,1360-0

ANNOUNCEMENT

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas”) announces that it was again noticed by Vale – Companhia Vale do Rio Doce (“Vale”) about this shareholder’s intention to sell its stake in Usiminas’ social capital, as it was similarly informed on a market announcement (Usiminas) on 5.26.2008. Vale, owner of 5.89% of Usiminas’ common shares, informs that it intends to sell these shares to shareholders Nippon Steel Corporation and Nippon Usiminas Co.Ltd., which are members of the controlling group, granting the other members of that group the exercise of their preemptive rights, according to terms and conditions informed in the respective Shareholders’ Agreement. The letter of the mining company also informed that the operation conclusion is subject to the rightful approval by the parties involved. On the present date, Nippon Steel Corporation and Nippon Usiminas Co. Ltd. confirmed that they intend to acquire the common shares issued by Usiminas held by Vale and, additionally, clarified that the transaction is still subject to the final approval by Vale’s Board of Directors.

Therefore, any modification in the controlling group’s composition will only be recognized after manifestation of the other Shareholders’ Agreement signatories. An eventual conclusion of Vale’s share sale or a change in Usiminas’ controlling group will be informed as they happen.

Belo Horizonte, January 29, 2009.

Paulo Penido Pinto Marques

Finance, Investor Relations and Information Technology Vice-President