

Vale transfers equity interest to controlling shareholders

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

Publicly Traded Company
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0

MATERIAL FACT

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas”), pursuant to article 157, paragraph 4 of Law number 6,404/76 and of CVM Instruction number 358/02, hereby announces that today it was informed by the signatory shareholders of the Shareholders Agreement entered into on 11/6/2006 (“Shareholders”) regarding the effective transfer of Vale’s -Companhia Vale do Rio Doce (“Vale”) equity interest – in Usiminas, equal to 5.89% of the Company’s common shares.

The Shareholders: Nippon Usiminas Co. Ltd. (“Nippon”), Nippon Steel Corporation (“NSC”), Votorantim Participações S.A. (“Votorantim”), Mitsubishi Corporation do Brasil S.A. (“Mitsubishi”) – acquiring company of MC Development do Brasil S.A., signatory of the Shareholders Agreement – and Camargo Corrêa Investimentos em Infra-Estrutura S.A. (“Camargo”) – affiliate of Camargo Corrêa S.A., signatory of the Shareholders Agreement – exercise their right of first refusal in the proportion of their respective equity. The Shareholder Caixa dos Empregados da Usiminas decided not to exercise its right of first refusal. As a result of the abovementioned transfer of Shares, the Controlling Group’s composition will be:

Shareholders	Number of Registered Shares (“Ações Vinculadas”)	Percentage in Total Registered Shares (“Ações Vinculadas”)	Percentage in Total Common Shares	Total Percentage of Shares
Nippon Usiminas Co. Ltd.	59.984.894	37,18%	23,74%	11,83%
Nippon Steel Corporation	6.046.878	3,75%	2,39%	1,19%
Mitsubishi Corporation do Brasil S/A (MC Development)	3.479.008	2,16%	1,38%	0,69%
Metal One Corporation	379.624	0,24%	0,15%	0,07%
Carlos Jorge Loureiro	245.764	0,15%	0,10%	0,05%
Nippon Group	70.136.168	43,47%	27,76%	13,84%
Votorantim Participações S/A	13.330.027	8,26%	5,28%	2,63%
Votorantim Siderurgia Participações S/A (afiliada da Votorantim Participações S/A)	19.473.438	12,07%	7,71%	3,84%
Camargo Corrêa S/A	1.968.750	1,22%	0,78%	0,39%
Camargo Corrêa Cimentos S/A	20.030.721	12,42%	7,93%	3,95%
Construções e Com. Camargo Corrêa S/A	7.210.684	4,47%	2,85%	1,42%
Camargo Corrêa Investimentos em Estrutura S/A (affiliated of Camargo Corrêa S/A)	3.593.308	2,23%	1,42%	0,71%
V/C Group	65.606.928	40,67%	25,97%	12,94%
Caixa dos Empregados da Usiminas	25.582.321	15,86%	10,13%	5,05%
CEU Group	25.582.321	15,86%	10,13%	5,05%
Total	161.325.417	100,00%	63,86%	31,83%

Usiminas hereby clarifies that the abovementioned transfer of Shares does not impact the balance of rights and powers of its Controlling Group, once Vale was not a member of any specific group and did not have any veto power. The Company reinforces that the transaction does not constitute transfer of the controlling interest.

Belo Horizonte, April 16, 2009

Ronald Seckelmann
Finance, Investor Relations and Information Technology Vice President