

Signature of the definitive contracts between Mineração Usiminas S.A, MMX, LLX and PortX

MATERIAL FACT NOTICE

MMX Mineração e Metálicos S.A. (“MMX”), LLX Logística S.A. (“LLX”), PortX Operações Portuárias S.A. (“PortX”), and Usinas Siderúrgicas de Minas Gerais S.A. - USIMINAS (“Usiminas”), in compliance with article 157, paragraph 4th, of the Brazilian Federal Law No. 6,404/76 and Instruction No. 358/02 of the Brazilian Securities Commission, as amended, hereby inform their respective shareholders and the market in general that:

As set forth in the Memorandum of Understanding signed on November 16, 2010 among MMX, LLX and Mineração Usiminas S.A. (“Mineração Usiminas”), a subsidiary of Usiminas, object of the Material Fact disclosed by the Companies on the same date, MMX, LLX and Mineração Usiminas celebrated on February 11th, 2011, the definitive contracts that establishes: (i) provision of port services, by LLX Sudeste Operações Portuárias Ltda. (“LLX Sudeste”), a subsidiary of PortX, to Mineração Usiminas, in Sudeste Port (the "Port Service Agreement"), and (ii) the lease, by Mineração Usiminas to MMX, of the Pau de Vinho Mine between MMX and Mineração Usiminas.

1. Port Service Agreement:

The LLX Sudeste will ship iron ore for Mineração Usiminas according to the following annual volumes: (i) 2012 - 3 million tons, (ii) 2013 - 4 million tons, (iii) 2014 - 8 million tons, (iv) 2015 - 12 million tons, and (v) 2016 - 12 million tons. The contracted volumes are subject to take-or-pay and delivery-or-pay clauses of 80% of the contracted volumes in each year.

Thus, Mineração Usiminas enables its iron ore exports flow from 2012 onwards and has the option to renew the contract for 1 to 5 years.

2. Pau de Vinho Mine:

The contract foresees the lease, by Mineração Usiminas to MMX, of Pau de Vinho Mine, which mineral rights belong to Mineração Usiminas. MMX will be responsible for the capital expenditure, licensing and operation of the volume that will be produced at the Pau de Vinho Mine. The volume will be calculated in a quarterly basis, in iron ore tons, and divided in the proportion of 86.5% for MMX and 13.5% for Mineração Usiminas, as payment of the lease. MMX has the right to explore the Pau de Vinho Mine for 30 years, from the date of the registration at DNPM (National Department of Mineral Production).

The Pau de Vinho resource is located adjacent to MMX’s Serra Azul operations. According to studies developed by Usiminas, Pau de Vinho Mine has enough resources to sustain a production level of 8 million tons of iron ore per year.

Thus, Usiminas and MMX expect to extract significant value from synergies between the operations of the Serra Azul mines and Pau de Vinho.

Further information may be obtained upon request to the following email addresses: ri@mmx.com.br, ri@llx.com.br or investidores@usiminas.com.

Rio de Janeiro/Belo Horizonte, February 14th, 2010.

Roger Downey
Chief Executive and
Investor Relations
**MMX Mineração e
Metálicos S.A.**

Otávio de Garcia Lazcano
Chief Executive and
Investor Relations Officer
LLX Logística S.A.
PortX Operações Portuárias S.A.

Ronald Seckelmann
Vice-President of Finance
and Investor Relations Officer
USIMINAS