

Ternium

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A – USIMINAS

**Companhia Aberta
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0**

MATERIAL FACT

According to CVM Instruction Nr. 358/02, Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“USIMINAS” or “Company”) informs to the market that on November 17th, 2011, it was brought to the Company’s knowledge by means of a Press Release disclosed by Ternium S.A.’s Investors Relation Officer as follows:

“Luxembourg, November 17, 2011 – In light of media reports that Ternium may be considering the acquisition of a participation in Brazilian steelmaker Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS, Ternium confirms that it is currently engaged in discussions with the members of Usiminas’ control group involving the potential acquisition by Ternium or its affiliates of a minority interest in that group. Ternium, however, has not yet made any final decision on this potential transaction and at this time there exists no binding offer or agreement in this respect.”

The Company reinforces its commitment of keeping the market duly informed of possible new information that comes to its knowledge regarding the facts mentioned in this Material Fact.

Belo Horizonte, November 17th, 2011

Ronald Seckelmann
Finance and Investor Relations Vice-President