

**Votorantim Industrial-VBC Energia**

**USINAS SIDERÚRGICAS DE MINAS GERAIS S.A – USIMINAS**

**Companhia Aberta  
CNPJ/MF 60.894.730/0001-05  
NIRE 313.000.1360-0**

**MATERIAL FACT**

According to CVM Instruction Nr. 358/02, Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“USIMINAS” or “Company”) informs to the market that on November 17th, 2011, it was informed by means of a letter sent to the Company by the shareholders Votorantim Industrial S/A and VBC Energia S/A, of the following:

(FREE TRANSLATION)

*“In light of the Press Release disclosed by Ternium S/A today (attached copy), the below signatories hereby confirm having knowledge that Ternium Group is currently involved in discussions with members of USIMINAS’s Controlling Group aiming a potential acquisition by Ternium or by one of its affiliated companies, of a minority interest in that group and the conditions in which it would eventually join the referred Group. The signatories clarify, however, that they have not received, to the present date, any binding offer regarding an eventual acquisition.”*

The Company reinforces again its commitment of keeping the market duly informed of possible new information that comes to its knowledge, regarding the facts mentioned in this Material Fact.

Belo Horizonte, November 17th, 2011

**Ronald Seckelmann**  
Finance and Investor Relations Vice-President