

**Nippon Steel Corporation, Nippon Usiminas Co.,Ltd., Metal One Corporation**

**(free translation)**

**USINAS SIDERÚRGICAS DE MINAS GERAIS S.A – USIMINAS**

**Public Company**

**CNPJ/MF 60.894.730/0001-05**

**NIRE 313.000.1360-0**

**MATERIAL FACT**

According to CVM Instruction Nr. 358/02, Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“USIMINAS” or “Company”) informs to the market that, on November 18th, 2011, it was informed by means of letters in English sent to the Company by the shareholders Nippon Steel Corporation, Nippon Usiminas Co., Ltd. and Metal One Corporation, of the following:

**NIPPON STEEL CORPORATION AND NIPPON USIMINAS CO., LTD.:**

*“In connection with the matters reported in the media relating to the potential acquisition of Usiminas shares by Ternium S.A. or its affiliates (“Ternium”) (“The Potential Share Acquisition”) and described in Ternium’s press release of November 17, 2011 (Brazilian time), Nippon Steel Corporation (“NSC”) and Nippon Usiminas Co., Ltd. (“NU”) hereby inform you that we are aware that Ternium is engaged in discussions with members of the Usiminas control group regarding the Potential Share Acquisition and the conditions under which Ternium would potentially join the control group. Neither NSC nor NU has made any internal decisions or reached any definitive or binding agreement with any person regarding the reported matters. We remain at your entire disposal to provide any further clarification that may be necessary and, pursuant to applicable regulations, will inform Usiminas of any material facts related to the above”.*

**METAL ONE CORPORATION:**

*“In connection with the matters reported in the media relating to the potential acquisition of Usiminas shares by Ternium S.A. or its affiliates (“Ternium”) (“The Potential Share Acquisition”) and described in Ternium’s press release of November 17, 2011 (Brazilian time), Metal One Corporation (“MO”) hereby inform you that we are aware that Ternium is engaged in discussions with members of the Usiminas control group regarding the Potential Share Acquisition and the conditions under which Ternium would potentially join the control group. MO has not made any internal decisions nor reached any definitive or binding agreement with any person regarding the reported matters.*

*We remain at your entire disposal to provide any further clarification that may be necessary and, pursuant to applicable regulations, will inform Usiminas of any material facts related to the above”.*

The Company, again, reinforces its commitment of keeping the market duly informed of possible new information that comes to its knowledge regarding the facts mentioned in this Material Fact.

Belo Horizonte, November 18th, 2011

**Ronald Seckelmann**

Finance and Investor Relations Vice-President