

Caixa dos Empregados da Usiminas and Mitsubishi Corporation do Brasil S.A

(free translation)

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A – USIMINAS

Public Company

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

MATERIAL FACT

According to CVM Instruction Nr. 358/02, Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“USIMINAS” or “Company”) informs to the market that, on November 18th, 2011, it was informed by means of letters sent to the Company by the shareholders Caixa dos Empregados da Usiminas and Mitsubishi Corporation do Brasil S.A., of the following:

CAIXA DOS EMPREGADOS DA USIMINAS:

“We acknowledge receipt on November 17, 2011, of the letter sent by you requesting this Complementary Social Security closed Institution to provide the clarification which it deem necessary relating to the information published in the market with regard to the transaction of the shares issued by Usiminas with Ternium S.A.

It also came to our knowledge the Material Fact disclosed by Usinas Siderúrgicas de Minas Gerais S. A. – USIMINAS, which transcribe the Press Release made by Ternium S.A. informing the existence of discussions with Usiminas’ Controlling Group members involving the potential acquisition by Ternium or one of its affiliates of a minority shareholding participation in such Group.

In reply to your letter Caixa dos Empregados da Usiminas clarify that it is aware of the referred discussions and affirms that it has not received, up to the present date, any binding offer regarding the acquisition of the shares issued by USIMINAS owned by Caixa dos Empregados da Usiminas.”

MITSUBISHI CORPORATION DO BRASIL S.A.:

“In connection with the article reported in the media relating to the potential acquisition of Usiminas shares by Ternium S.A. or its affiliates (“Ternium”) (“The Potential Share Acquisition”) described in the press release of November 17, 2011, Mitsubishi Corporation do Brasil S.A. (“MCB”), hereby inform that is aware that Ternium is engaged in discussions with members of the Usiminas controlling group regarding the Potential Share Acquisition and the conditions under which Ternium would potentially join the control group. MCB has not made any internal decisions or reached any definitive or binding agreement whatsoever with any person regarding the reported matters.

We remain at your disposal to provide any information that may be necessary and, pursuant to applicable regulations, will inform Usiminas of any material facts related to the above”.

The Company, again, reinforces its commitment of keeping the market duly informed of possible new information that comes to its knowledge regarding the facts mentioned in this Material Fact.

Belo Horizonte, November 18th, 2011

Ronald Seckelmann

Finance and Investor Relations Vice-President