

Mineração Usiminas S.A.

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

Publicly Traded Company

MATERIAL FACT

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“USIMINAS”) informs its shareholders and the general public that it has concluded the following transactions:

(i) reached a final agreement related to the acquisition of Mineração J. Mendes Ltd., SOMISA - Siderúrgica Oeste de Minas Gerais Ltd. and Global Mineração Ltda., in accordance with the original contract and as released in the Material Fact as of February 2nd, 2008. As a result, a final complementary payment in the amount of US\$100 million was agreed, to be paid part at sight and part in 36 monthly equal installments starting in January 2012;

(ii) additionally, Usiminas informs that its controlled company Mineração Usiminas S.A. (“MUSA” or “Company”) executed a contract that involves acquisition of assets, among others, real state and rights related to a mining title located in Serra Azul/MG, through the acquisition of Mineração Ouro Negro S.A.. Such title, which iron ore reserves are estimated at approximately 200 million tons, makes border with the mining rights currently owned by MUSA, that enhances the company access to its own reserves through pit increase. It is estimated that approximately 350 million tons will be released, which, altogether with the new reserves acquired, will sum around 550 million tons of iron ore. The total transaction amount was US\$367 million, to be paid part at sight and part in 36 monthly equal installments starting in January 2012;

(iii) furthermore, MUSA executed an operating cooperation agreement for the mining rights exploitation with adjacent areas with Ferrous Resources do Brasil S.A., in its Santanense Mine, in order to optimize the usage of its iron ore reserves located in the boarder areas between the two mining companies in Serra Azul/MG.

The above transactions take part in Usiminas strategy of upstream integration that enables the Company to be a strong player at Serra Azul region.

Belo Horizonte, November 28th, 2011.

Ronald Seckelmann

Finance and Investor Relations Vice-President