

Clarification about the recent reports in the media regarding Usiminas' Control Group

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0
Publicly Traded Company

NOTICE TO THE MARKET

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“USIMINAS” or “Company”) hereby informs that, according to CVM Instruction No. 358/02, requested the members of the Company’s controlling block the clarification deemed necessary about the recent reports in the media regarding the possible offer of Companhia Siderurgica Nacional (CSN) to acquire shares of Usiminas and received in this regard, the following responses:

Caixa dos Empregados da Usiminas:

“Yesterday we have received a letter regarding the inquiry made to the Company by Comissão de Valores Mobiliários related to the news disclosed on O Estado de Sao Paulo and Revista Exame websites, on 07.09.2011 and 08.09.2011, respectively, under the title: 'CSN makes offer for 26% of Usiminas'. We hereby inform that Caixa dos Empregados da Usiminas has no knowledge of such offer and was not notified for a possible exercise of preemptive rights under Usiminas Shareholders Agreement.”

Nippon Steel Corporation, Nippon Usiminas Co. Ltd., Mitsubishi Corporation do Brasil S.A. e Metal One Corporation:

“We hereby inform you that in connection with the news reports published in the media of an offer that was reportedly made by Companhia Siderúrgica Nacional (CSN) to other shareholders of Usiminas (of which CSN has denied the existence in a Notice to the Market dated of September 8th, 2011), as of the date of this notification, we do not know any fact that, pursuant to the applicable capital market rules, is required to be released to the market.”

Votorantim Industrial S.A., Camargo Corrêa S.A., Camargo Corrêa Investimentos em Infra Estrutura S.A. e Construções e Comércio Camargo Corrêa S.A.:

“In response to the letter dated as of September 08th, 2011, in which we were requested to provide answers for the notice above mentioned, we reiterate the terms of our letter dated as of April 26th, 2011 (copy enclosed), clarifying that the facts remain unchanged since then.”

The aforementioned letter dated as of April 26th, 2011 sent by Votorantim Industrial SA, Camargo Correa SA, Camargo Correa SA Investments in Infrastructure and Construction e Comercio Camargo Correa SA, had the following wording:

“In response to the inquiries made, we clarify that (i) we have received inquiries of third parties regarding a possible interest on the sale of our equity interest held in the company, and (ii) there is no open proposal or sale process in course. We have knowledge of Companhia Siderúrgica Nacional's interest to raise its percentage of shares held in Usiminas, as CSN itself widely disclosed by a Notice to the Market.

Regarding Gerdau S/A's interest, despite the media's speculation related to the possible complementarity of the transactions carried out by Açominas, a company controlled by Gerdau S/A, and by Usiminas, we have no knowledge of any concrete fact that should be disclosed."

The Company reiterates its commitment of keeping the market duly informed of possible new information that comes to its knowledge regarding the facts mentioned in this notice.

Belo Horizonte, September 16th, 2011.

Ronald Seckelmann

Vice President of Finance and Investor Relations