

Mineração Usiminas, a company controlled by Usiminas, leases of MBL's mineral rights

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS
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NIRE 313.000.1360-0
Publicly Traded Company

NOTICE TO THE MARKET

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”) hereby informs its shareholders and the general public that Mineração Usiminas S.A., a company controlled by Usiminas, executed with MBL Materiais Básicos Ltda (“MBL”) a contract regarding a lease of MBL's mineral rights. The leasing shall be in effect for 30 years or until MBL's reserves, which nowadays are estimated at 145 million tons, deplete. Mineração Usiminas will pay the equivalent price of US\$7.50 per ton effectively mined on MBL's reserves, which will be readjusted in accordance with international iron ore price.

MBL's mineral rights bound with Mineração Usiminas' in the Serra Azul (MG) area, which increases the access to the Company's reserves throughout the pit expansion. It is estimated that this agreement will allow Mineração Usiminas to mine 253 million tons which could not be mined before such agreement.

This transaction also includes the acquisition of a 6 million tons iron ore inventory at a cost of US\$12,50/t to be paid in installments, besides an iron ore processing plant with a capacity of 1 million t/year, both owned by MBL.

Additionally, the contract includes the concession of the lands and real estate ownership located at the surface of the mineral rights, besides other contiguous, for the same period as the leasing, which allows the free mining activity of Mineração Usiminas.

Regarding Usiminas, the reserves optimization is an important step to its upstream integration strategy. By 2015, the iron ore production capacity of Mineração Usiminas will reach 29 million tons, being a premise for such strategy, partnerships with other companies in the Serra Azul area, through joint mining agreement and leasings.

Belo Horizonte, July 14th, 2011.

Ronald Seckelmann Finance,
Investor Relations and Information Technology Vice-President