

The Board of Usiminas approved the proposal of listing Usiminas Preferred Shares PNA at New York Stock Exchange - NYSE (ADR-II)

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

Publicly Traded Company
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0

NOTICE TO THE MARKET

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”), hereby informs its shareholders and the general public that Usiminas’ Board of Directors, in a meeting held on March 29, 2011, approved the following items:

I. The proposal to convert Usiminas’ American Depositary Receipts (ADRs) program (traded via OTC Market– ADR-I) to ADR Level II program, with ADRs listed in the New York Stock Exchange - NYSE (ADR-II). The transaction may be concluded within 2011, after the analyses and homologation of the ADRs conversion plan and related documents by the Securities Exchange Commission – SEC.

II. Usiminas’ Stock Option Plan, ad referendum of the Shareholders Meeting, which will take place on April 14, 2011, pursuant to the terms of the proposal presented.

Belo Horizonte, March 30, 2011.

Ronald Seckelmann
Finance and Investor Relations Vice-President