

Usiminas acquires land in Baia de Sepetiba

Belo Horizonte, June 27, 2008 - USIMINAS - Usinas Siderúrgicas de Minas Gerais S/A [USIM3, USIM5, USIM6, USNZY, XUSI], the largest flat steel conglomerate in Latin America, has just taken another strategic step in line with its production chain verticalization process. The Company acquired today a property of 850 thousand square meters in Baia de Sepetiba, a port area in the Rio de Janeiro state, after the bankrupt estate auction of Cia Mercantil e Industrial Ingá.

Usiminas will build a terminal on the property for shipping its products, among which is iron ore. It is estimated that this terminal will begin operating in 2012 at the same time as Usiminas' iron ore and steel product expansion plan. The Company will use its associated company MRS' logistics infrastructure for transporting its products to the terminal.

Usiminas is aware of the environmental issues related to the property and will address them aiming to turn the area into an environmental management benchmark.

The Company underscores its commitment with the region's economic and social development under the same sustainable development approach as in other regions in which it operates.