

Board of Directors approved the registration of a public offering of up to all of the shares of Ternium held by Usiminas.

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

Publicly Traded Company

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

NOTICE TO THE MARKET

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS ("Usiminas" or "Company"), hereby informs its shareholders and the general public that the Company, together with its Danish wholly owned subsidiary, Usiminas Europa A/S ("Usiminas Europa"), having received approval from the Board of Directors, in accordance with the meeting held on January 31, 2011, has entered into a transaction and registration rights agreement (the "Transaction Agreement") with Ternium S.A., a company incorporated under the laws of Luxembourg ("Ternium"), and Techint Holdings S.à.r.l ("Techint"), Ternium's controlling shareholder, a company continued under the laws of Luxembourg, pursuant to which Ternium has filed a registration statement on Form F-3 with the U.S. Securities and Exchange Commission ("SEC") for the public offering of up to all of the shares of Ternium held by Usiminas Europa (subject to certain conditions), in the form of American Depositary Shares ("ADSs") listed on the New York Stock Exchange (the "Offering"), less the number of shares that Techint and Ternium have agreed to purchase, as indicated in the following sentence. In accordance with the Transaction Agreement and subject to, among other things, the consummation of the Offering, Techint and Ternium have committed to purchase from Usiminas Europa U.S.\$100 million and U.S.\$150 million, respectively, of shares at the same price per share as in the public Offering, for a total of U.S.\$250 million. The purchase of shares by Techint and Ternium is expected to close concurrently with the Offering. As of the date hereof, Usiminas holds (indirectly through Usiminas Europa) shares representing 14.25% of Ternium's outstanding share capital. Each ADS represents the right to receive ten ordinary shares of Ternium.

A registration statement in respect of the Offering was filed on the date hereof with the SEC under the U.S. Securities Act of 1933, as amended, and the rules and regulations issued by the SEC. There will be no offering of ADSs or Ternium ordinary shares in Brazil. The Company will keep the market informed about the Offering's conclusion.

Belo Horizonte, January 31st, 2011.

Ronald Seckelmann

Financial and Investors Relations Vice President

The Offering is being made only by means of a prospectus supplement and accompanying prospectus, copies of which are available for review at www.sec.gov. Alternatively, those documents may be obtained from J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Ave., Edgewood, New York 11717, telephone 1 866 803 9204; BTG Pactual US Capital Corp., telephone 1 212 293 4600; Citigroup Global Capital Markets Inc., Brooklyn Army Terminal, 140 58th St., Brooklyn, New York 11220, telephone 1 800 831 9146, email batprospectusdept@citi.com; BofA Merrill Lynch, 4 World Financial Center, New York, New York 10080, Attention: Prospectus Department, email dg.prospectus_requests@baml.com; and Morgan Stanley & Co. Incorporated, Morgan Stanley Prospectus Department, 1585 Broadway, New York, New York 10036.