

## **Usiminas informs the pricing of the public offering of Ternium shares**

### **USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS**

Publicly Traded Company  
CNPJ/MF 60.894.730/0001-05  
NIRE 313.000.1360-0

#### **NOTICE TO THE MARKET**

**Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS** (“Usiminas” or “Company”), hereby informs its shareholders and the general public that the underwritten public offering of 21,628,728 American depositary shares (“ADSs”) representing shares of Ternium S.A. (“Ternium”) (NYSE: TX) held by Usiminas’ wholly owned subsidiary, Usiminas Europa A/S (“Usiminas Europa”), priced yesterday (February 9, 2011) at U.S.\$36.00 per ADS (for a total amount of U.S.\$778,634,208, assuming the underwriters’ over-allotment option is fully exercised). Each ADS represents 10 ordinary shares of Ternium. The public offering is expected to close on February 15, 2011, subject to customary closing conditions.

In addition, Usiminas and Usiminas Europa have entered into agreements with Ternium and Techint Holdings S.à.r.l (“Techint”), Ternium’s controlling shareholder, pursuant to which Ternium and Techint will purchase from Usiminas Europa, concurrently with and subject to the consummation of the public offering, 41,666,666 and 27,777,780 ordinary shares of Ternium, respectively, at a price per share equal to US\$3.60, which is equivalent to the offering price per ADS to be received by Usiminas Europa in the public offering (for a total amount of U.S.\$250,000,005.60).

Following the consummation of the public offering (assuming the underwriters’ over-allotment option is fully exercised) and the purchase by Techint and Ternium described in the immediately preceding paragraph, Usiminas will no longer beneficially own any shares of Ternium.

Belo Horizonte, February 10th, 2011.

**Ronald Seckelmann**

Financial and Investors Relations Vice President

*The Offering is being made only by means of a prospectus supplement and accompanying prospectus, copies of which are available for review at [www.sec.gov](http://www.sec.gov). Alternatively, those documents may be obtained from J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Ave., Edgewood, New York 11717, telephone 1 866 803 9204; BTG Pactual US Capital Corp., telephone 1 212 293 4600; Citigroup Global Capital Markets Inc., Brooklyn Army Terminal, 140 58th St., Brooklyn, New York 11220, telephone 1 800 831 9146, email [batprospectusdept@citi.com](mailto:batprospectusdept@citi.com); BofA Merrill Lynch, 4 World Financial Center, New York, New York 10080, Attention: Prospectus Department, email [dg.prospectus\\_resquests@bamll.com](mailto:dg.prospectus_resquests@bamll.com); and Morgan Stanley & Co. Incorporated, Morgan Stanley Prospectus Department, 1585 Broadway, New York, New York 10036.*