

Announcement to the Market - CSN stake in Usiminas

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0
Publicly Traded Company

Notice to Market

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS, according to CVM Instruction number 358/02, hereby announces that it received, on January 27, 2011, the following information sent by Companhia Siderúrgica Nacional (“CSN”):

"In accordance with article 12 of CVM Instruction nr 358/2002 we inform that, on 01/26/2011, Companhia Siderúrgica Nacional (“CSN”), publicly traded company, with headquarters at Rua São José nº20, grupo 1602 CNPJ/MF 33.042.730/0001-04, increased its interest in Usinas Siderúrgicas de Minas Gerais S.A. – Usiminas (“Usiminas”) through direct and indirect acquisitions of common shares. With these acquisitions the Company now holds 25,421,700 common shares of Usiminas. The Company also holds 25,421,900 preferred shares.

The Company does not detain any additional share subscription, stock option or debenture rights, nor has it entered into any agreement or contract regulating the exercise of voting rights or the purchase and sale of securities issued by Usiminas. At this point in time, the Company does not intend to acquire interests of more than 10 percent (10%) of each class of Usiminas shares.

The Company is assessing strategic alternatives related to its investment in Usiminas, including possible additional acquisitions of shares in percentages higher than the above mentioned. Any such additional acquisitions may lead to alteration in Usiminas’ ownership and/or administrative structure.

Due to the exposed above, we inform that we have made arrangements to meet the requirements of CVM Instruction nr 358/2002."

Belo Horizonte, January 27, 2011

Ronald Seckelmann

Finance and Investor Relations Vice-President