

USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0
Publicly Traded Company

Summary of the Minutes of the Extraordinary Meeting of the Board of Directors of Usinas Siderúrgicas de Minas Gerais S/A - USIMINAS, held at the Company's office, Av. do Café, 277, Tower B/9º floor, in São Paulo/SP, on February 18th, 2013, at 4PM.

Board Members Participants – Paulo Penido Pinto Marques, Chairman; Nobuhiko Ikura, Fumihiko Wada, Oscar Montero Martinez (through teleconference), Mario Giuseppe Antonio Galli, Alcides José Morgante, Rita Rebelo Horta de Assis Fonseca, José Oscar Costa de Andrade, Aloísio Macário Ferreira de Souza and Marcelo Gasparino da Silva (through teleconference). Secretary-General – Bruno Lage de Araújo Paulino. The representative of the Independent Auditors, Mr. Carlos Augusto Silva and the members of the Company's "Fiscal Council" (Conselho Fiscal) also attended the meeting.

The Board Members by the majority of its members approved the preparation of the minutes in summary form, pursuant article 130, 1st paragraph of the Brazilian Corporate Law with article 14, 8th paragraph of the Bylaws, with a contrary vote from the Board Member Marcelo Gasparino da Silva, which will be attached to the respective minutes and filed in the Board of Directors' minutes book.

Agenda:

I – Feasibility Study for the Recovery of Deferred Tax Asset, Management Report and Financial Statements of the fiscal year ended December 31st, 2012 - The Board approved, by the majority of its Members and with a written contrary vote by the Board Member Marcelo Gasparino da Silva which will be filed in the Company's headquarters and attached to the respective minutes in the proper book, the Feasibility Study for the Recovery of Deferred Tax Asset dated as of 31/12/2012, in accordance with CVM Instruction 371 of June 27th, 2002, the Management Report and the Financial Statements of the fiscal year ended December 31st, 2012, to be submitted to the Annual Shareholders' Meeting, and authorized their issuance.

II - Adjournment – With no further business, the minutes were closed and were drawn up in Book 03 with the signature of the participating Board Members and the Secretary. São Paulo, February 18th, 2013.