

USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0
Publicly Traded Company

Minutes of the Extraordinary Meeting of the Board of Directors of Usinas Siderúrgicas de Minas Gerais S/A - USIMINAS, held at the Company's headquarters, Rua Professor José Vieira de Mendonça, 3011, in Belo Horizonte/MG, on August 6th, 2013, at 2:30PM.

Board Members Participants – Paulo Penido Pinto Marques, Chairman; Eiji Hashimoto, Fumihiko Wada, Daniel Agustín Novegil, Roberto Caiuby Vidigal, Alcides José Morgante, Rita Rebelo Horta de Assis Fonseca, José Oscar Costa de Andrade, Aloísio Macário Ferreira de Souza and Marcelo Gasparino da Silva. Secretary-General – Bruno Lage de Araújo Paulino.

The Board Members by the majority of its members, with a contrary vote from the Board Member Marcelo Gasparino da Silva, approved the preparation of the minutes in summary form, pursuant to article 130, 1st paragraph of the Brazilian Corporate Law with article 14, 8th paragraph of the Bylaws.

Agenda:

I – Ratification of the opening/closing of branches and new granting powers to the Board of Officers - The Board unanimously approved: i) the ratification of the opening, modification and closing of offices, branches and facilities, in national territory, which occurred between August 2012 and August 2013; ii) the delegation of powers to the Executive Board, for one year, to open, transfer or close offices, branches and facilities in the national territory only. The delegation of powers granted herein does not represent authorization to open subsidiaries.

II - Renewal of Guarantee Insurance – The Board, unanimously, approved and ratified the signing of the guarantee insurance policies currently in force, as well as their renewal, to cover two provisional collection lawsuits filed by CADE, with a coverage value of R\$ 105,410,964.12, updated until June 2013, which will be further updated until the effective renewal of the policies, also approving the signing of future insurance policies and/or eventual guarantee insurance endorsements related to these lawsuits, to cover the monetary adjustments of the guaranteed value, in accordance with the material presented.

III - Adjournment – With no further business, the minutes were closed and were drawn up in Book 04 with the signature of the participating Board Members and the Secretary. Belo Horizonte, August 6th, 2013.