

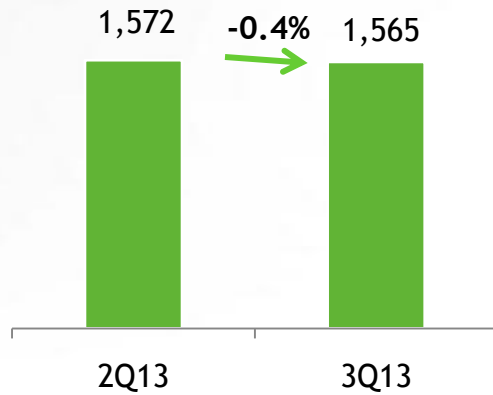


3Q13 Results Webcast

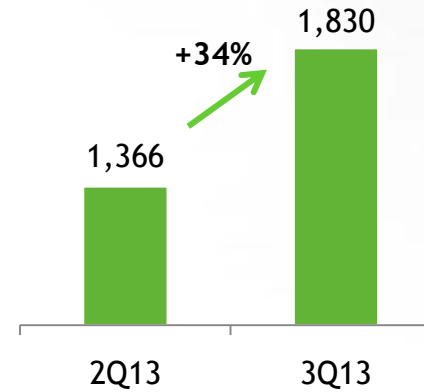
3Q13 Results

Consolidated highlights

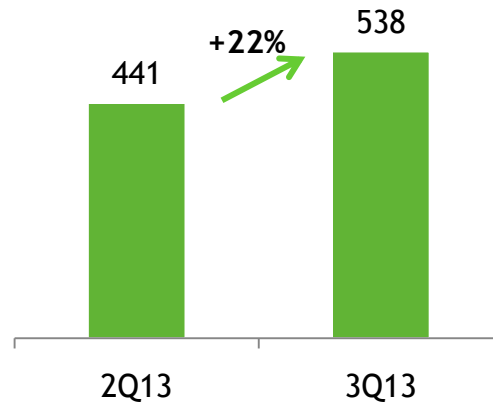
Steel Sales - *thousand tons*



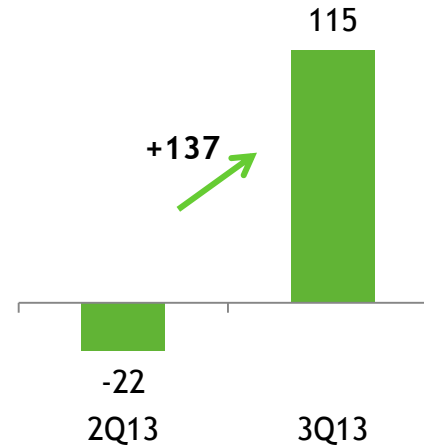
Iron Ore Sales - *thousand tons*



Adjusted EBITDA - *R\$ million*



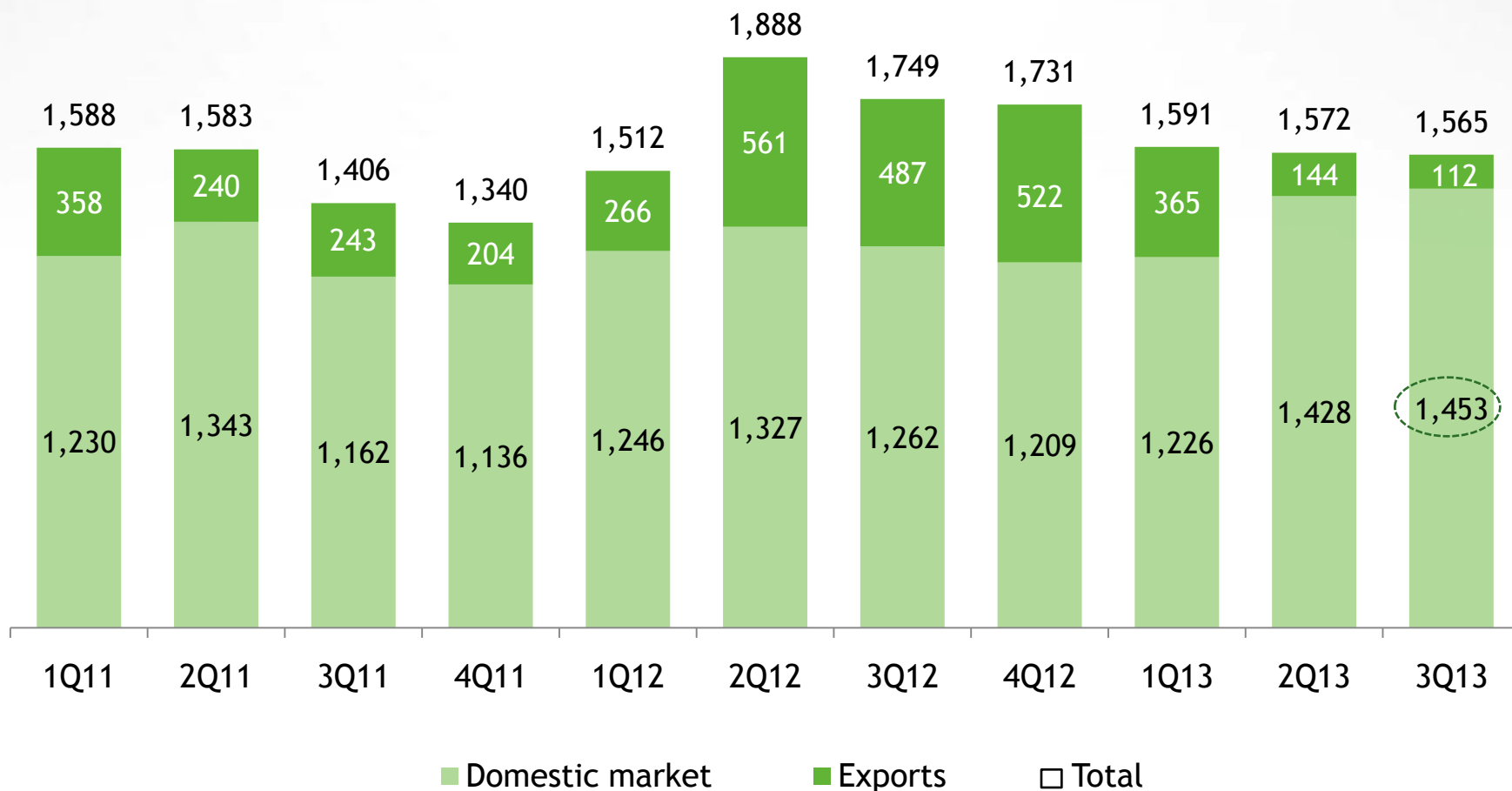
Net profit - *R\$ million*



Sales Volume

Steel Business - Thousand tons

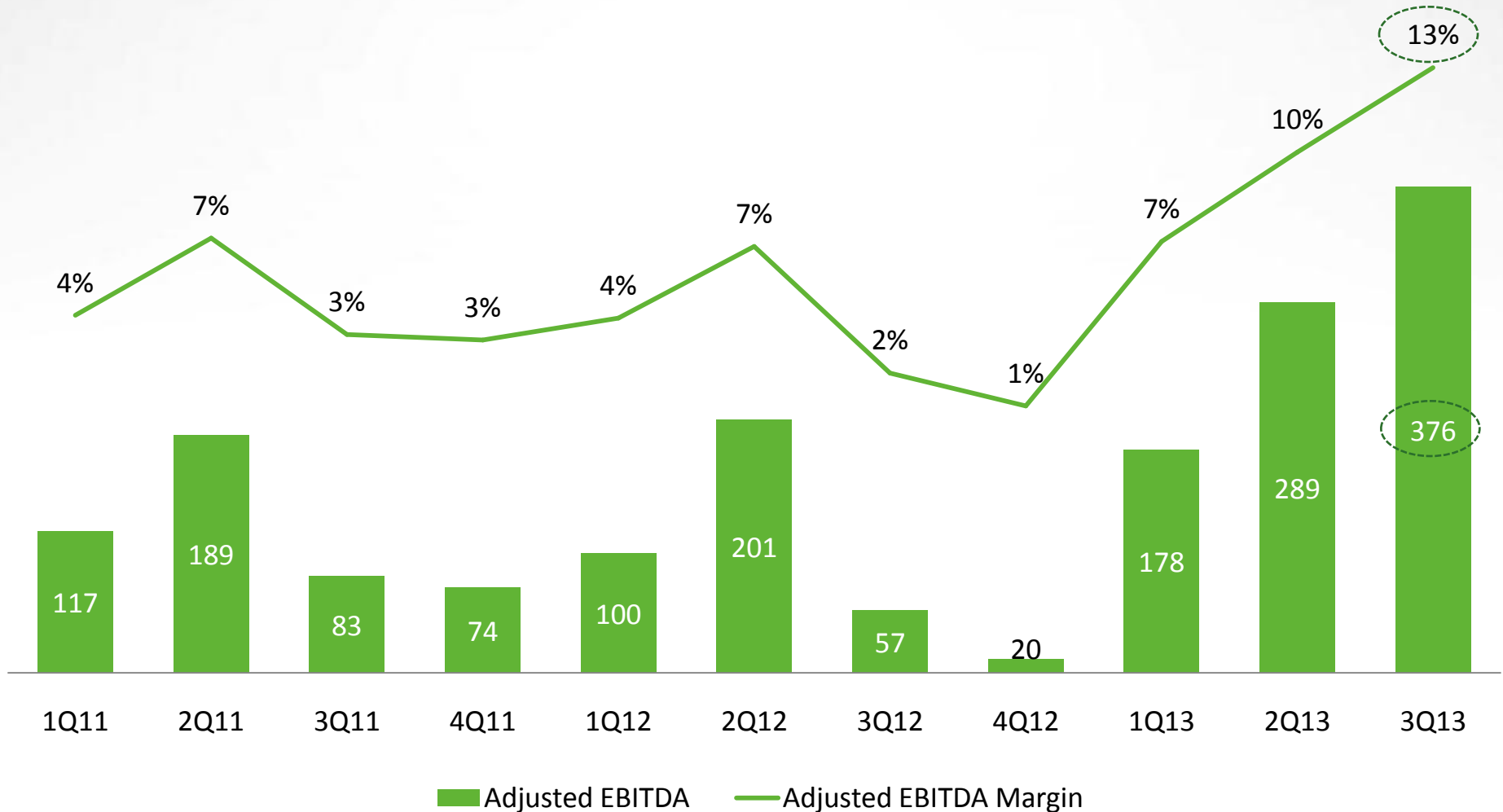
The operational stability, integration with customers and better product mix take Usiminas to a new level of steel sales in the domestic market - the highest volume in 5 years



Adjusted EBITDA/ Adjusted EBITDA Margin

Steel Business - R\$ Million

The highest EBITDA and EBITDA margin in the Steel Business in the last 3 years



Sales volume

Mining Business - Thousand tons

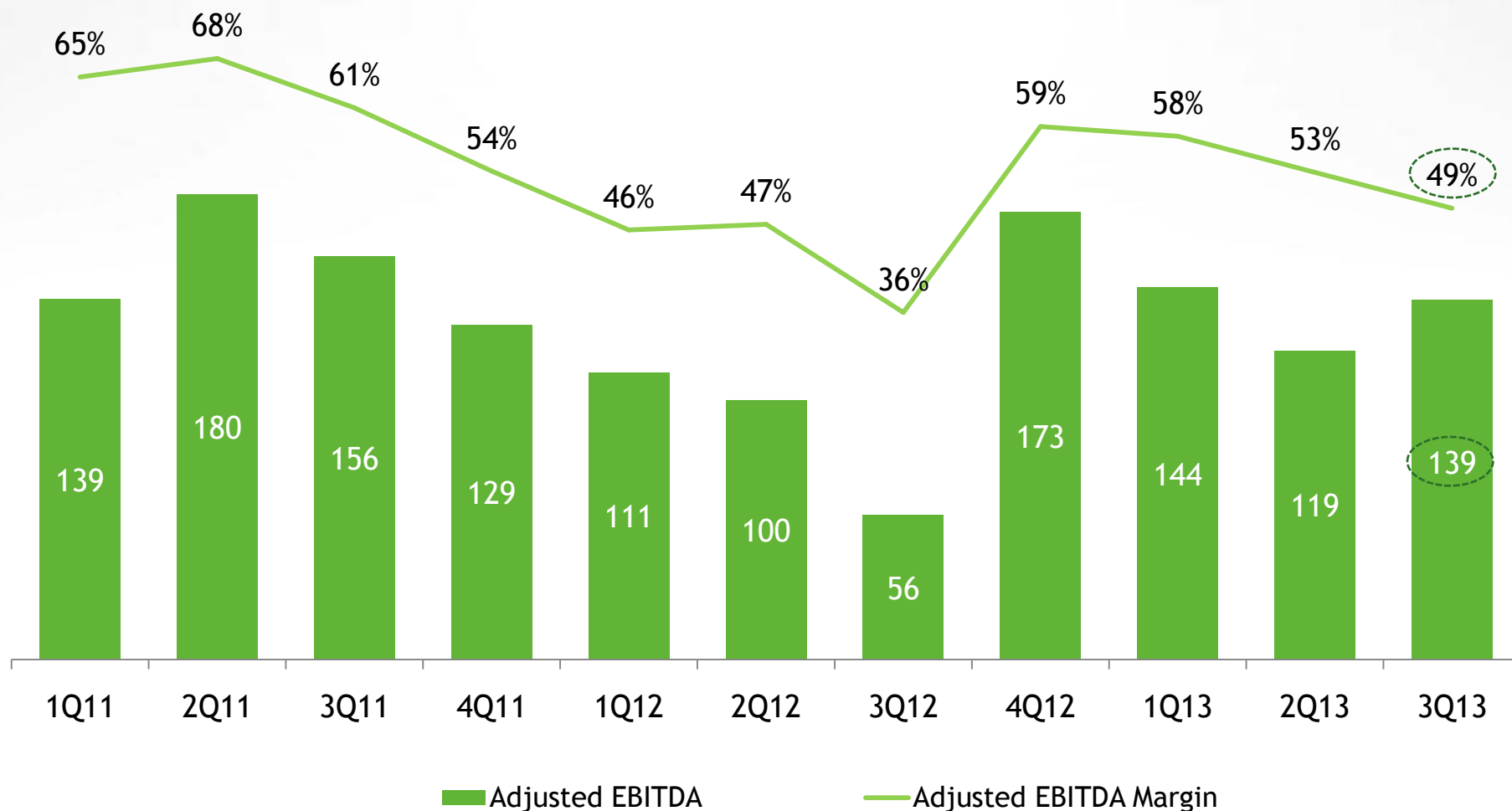
The Mining sales volume presented a strong growth due to the increase in the domestic sales - Historical record



Adjusted EBITDA / Adjusted EBITDA Margin

Mining Business - R\$ Million

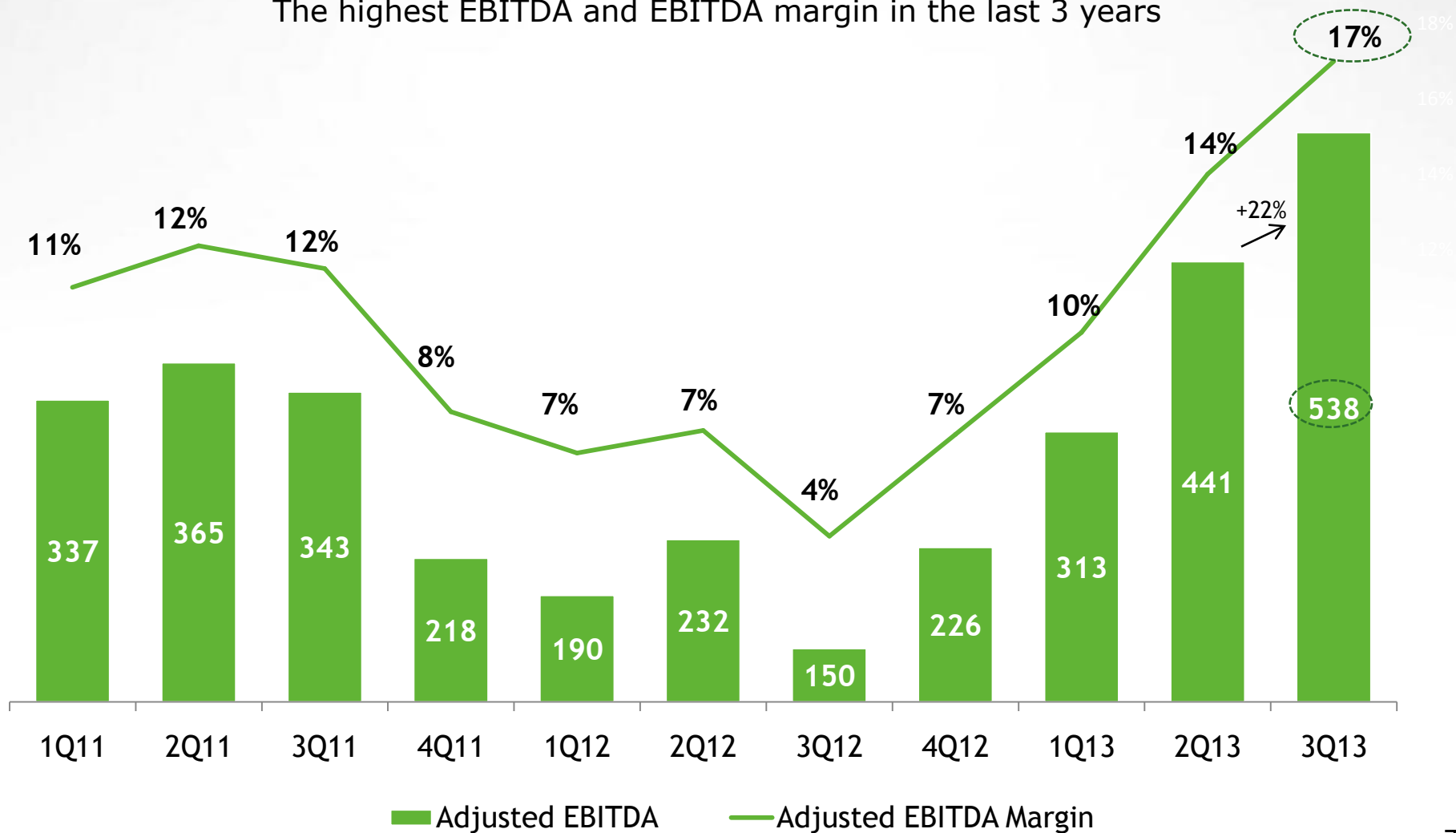
The Mining EBITDA margin remained at a high level even with the higher sales volume in the domestic market



Adjusted EBITDA/ Adjusted EBITDA Margin

Consolidated - R\$ Million

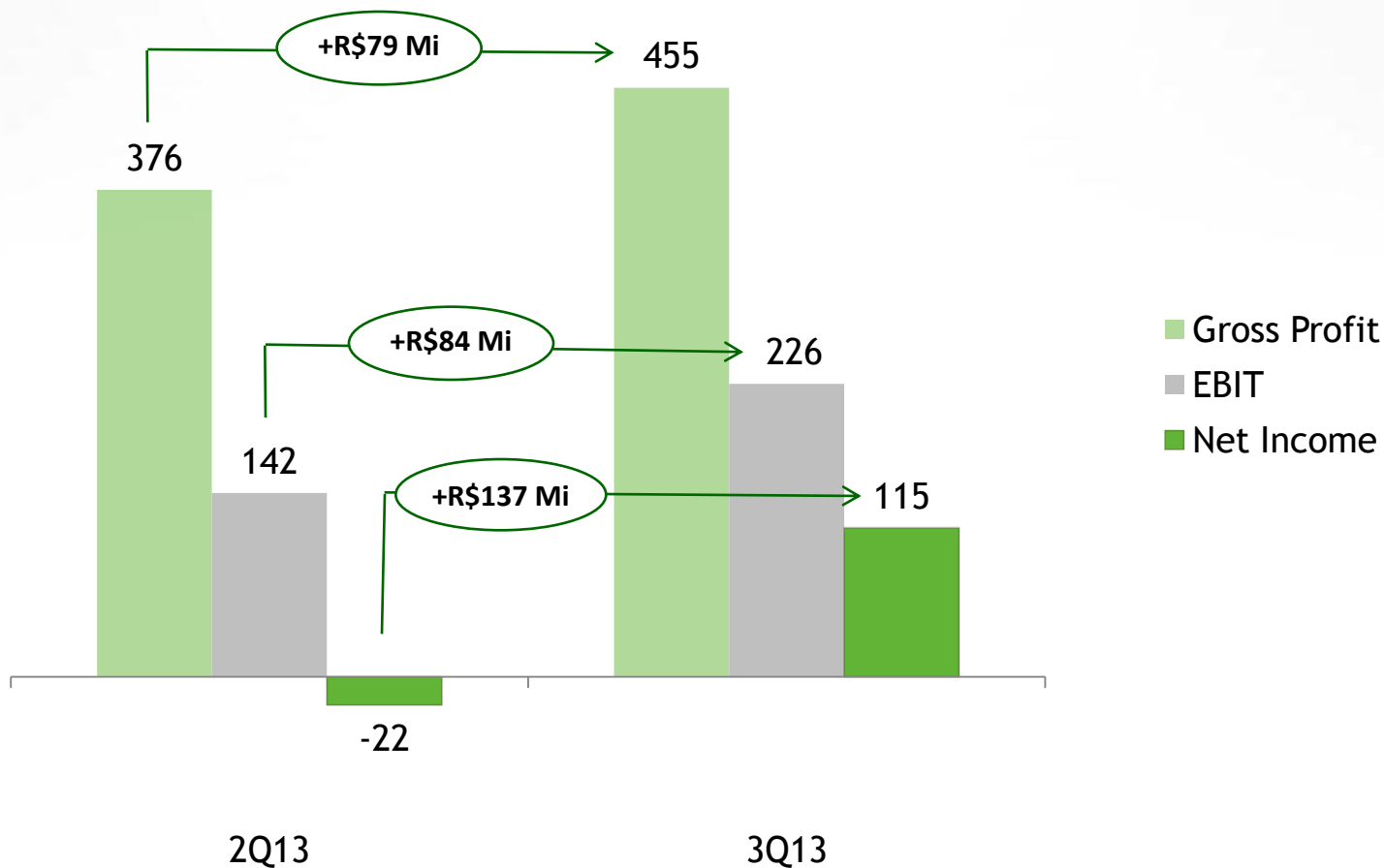
The highest EBITDA and EBITDA margin in the last 3 years



Gross Profit, EBIT and Net Income

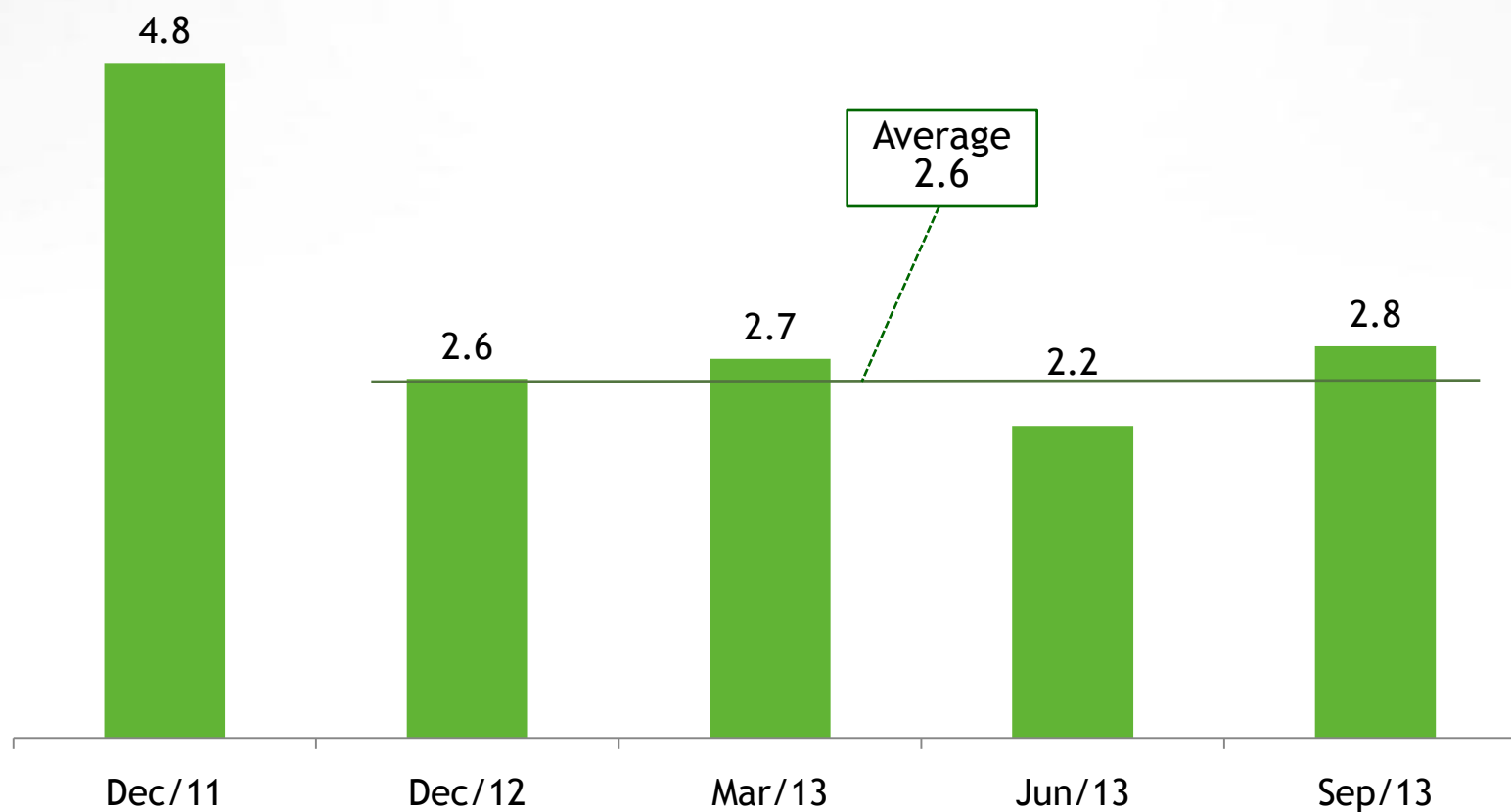
Consolidated - R\$ Million

In the 3Q13, the net profit reached R\$115 million



Working Capital

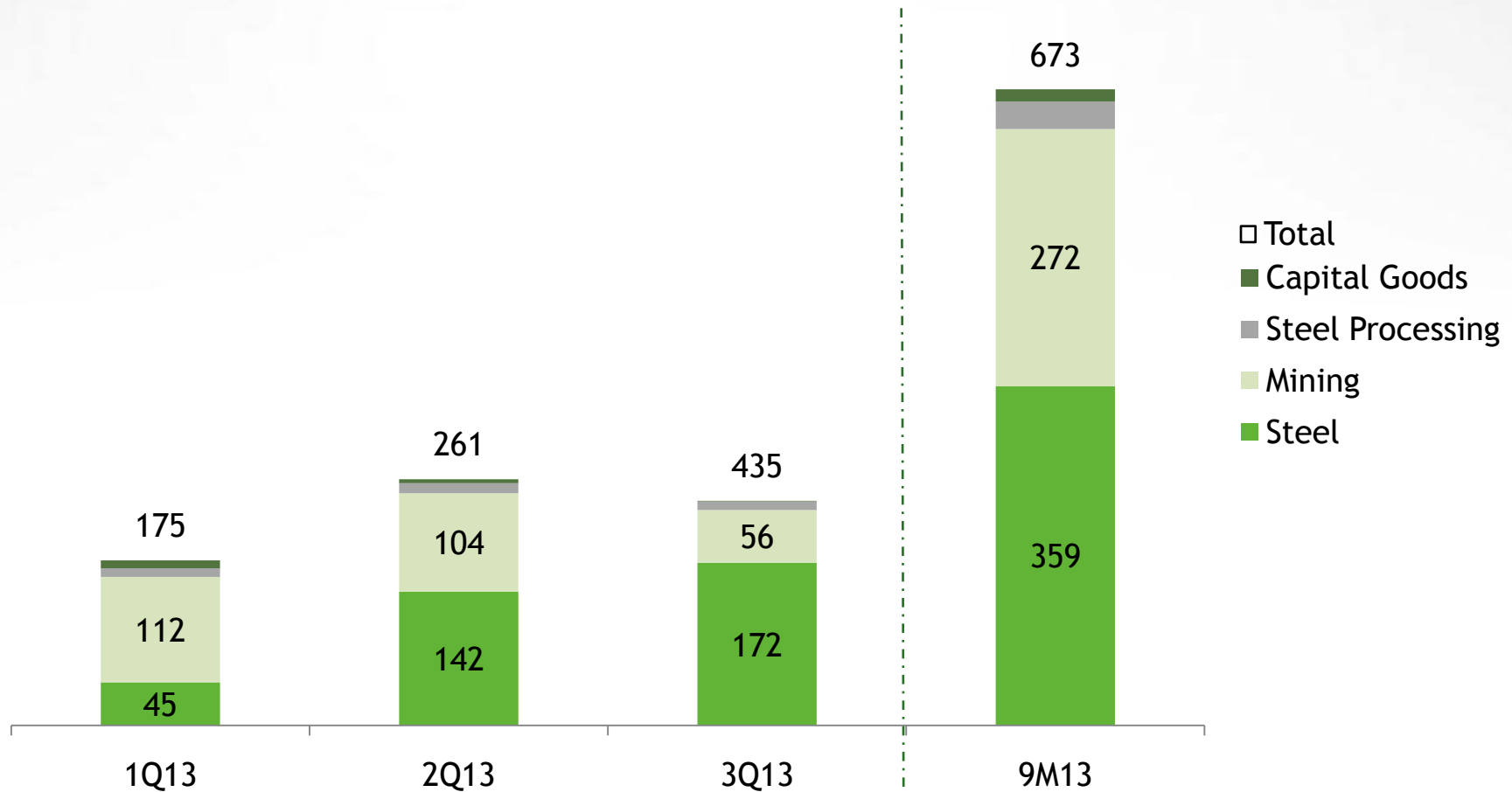
Consolidated - R\$ Billion



Capex

Consolidated - R\$ Million

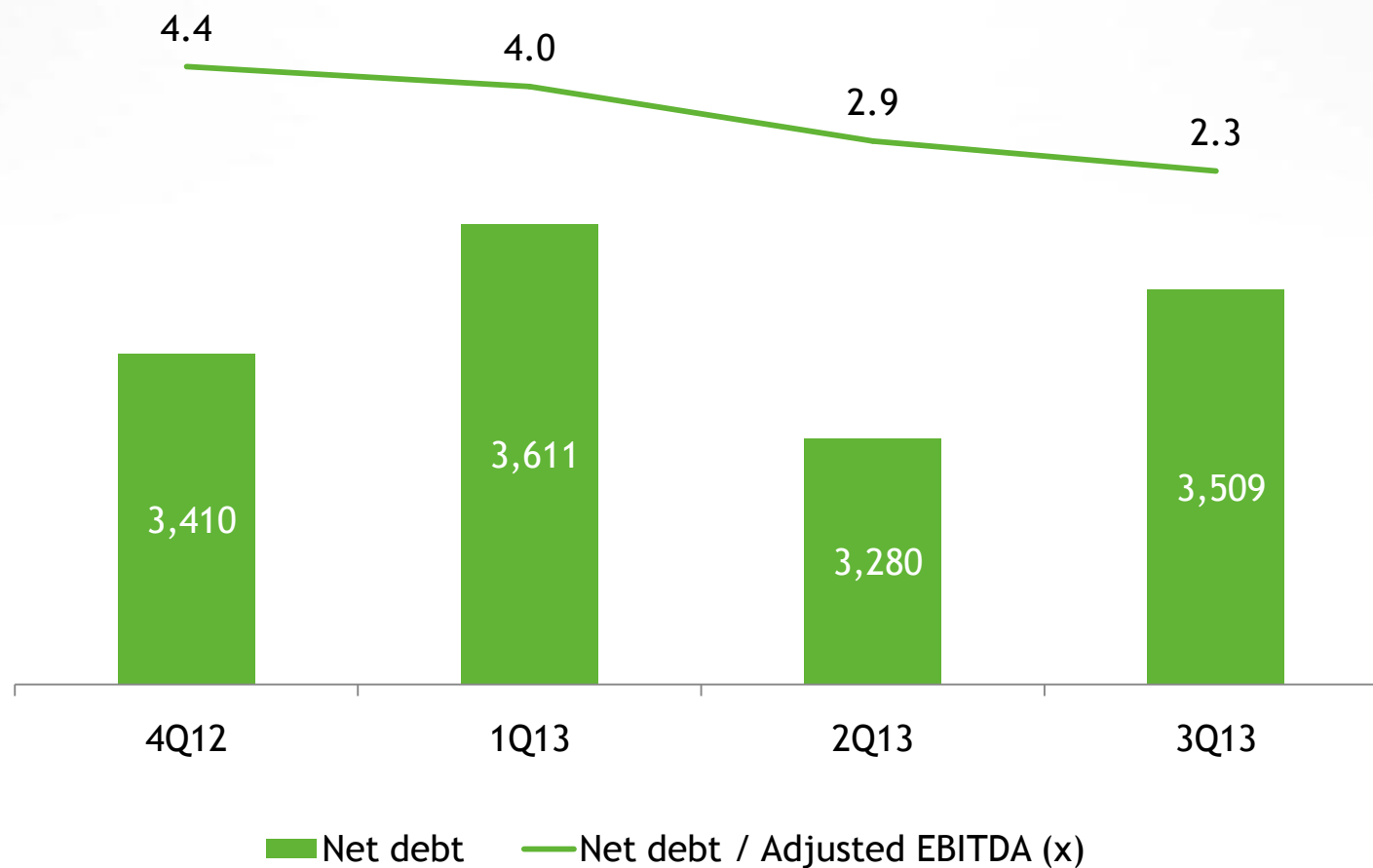
Strict CAPEX control



Net Debt

Consolidated - R\$ Million

The strong financial position allowed a better cash management through voluntary debt prepayment





ADR
Level I



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Declarations relative to business perspectives of the Company, operating and financial results and projections, and references to the growth of the Company, constitute mere forecasts and were based on Management's expectations in relation to future performance. These expectations are highly dependent on market behavior, on Brazil's economic situation, on the industry and on international markets, and are therefore subject to change.

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