

USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0
Publicly Traded Company

Minutes of the Ordinary Meeting of the Board of Directors of Usinas Siderúrgicas de Minas Gerais S/A - USIMINAS, held at the Company's office, Av. do Café, 277, Tower B/9th floor, in São Paulo/SP, on February 13th, 2013, at 11:30AM.

Board Members Participants – Paulo Penido Pinto Marques, Chairman; Eiji Hashimoto, Fumihiko Wada, Daniel Agustín Novegil, Roberto Caiuby Vidigal, Alcides José Morgante, Rita Rebelo Horta de Assis Fonseca, José Oscar Costa de Andrade, Aloísio Macário Ferreira de Souza and Marcelo Gasparino da Silva (through telephone). Secretary-General – Bruno Lage de Araújo Paulino.

The Board Members unanimously approved the preparation of the minutes in summary form, pursuant article 130, 1st paragraph of the Brazilian Corporate Law and article 14, 8th paragraph of the Bylaws.

It is herein registered that the Board Member Marcelo Gasparino da Silva presented a written vote about the items of the agenda, which will be attached to the respective minutes and filed in the Company's minutes book.

Agenda:

I – Feasibility Study for the Recovery of Deferred Tax Asset, Management Report and Financial Statements of the fiscal year ended December 31st, 2013 - The Board unanimously, with the abstention of the Board Member Marcelo Gasparino da Silva, approved the Feasibility Study for the Recovery of Deferred Tax Asset dated as of 31/12/2013, in accordance with CVM Instruction 371 of June 27th, 2002, the Management Report and the Financial Statements of the fiscal year ended December 31st, 2013, to be submitted to the Annual Shareholders' Meeting, and authorized their issuance.

It is registered herein the attendance of the Independent Auditors (EY) and of the Members of the Company's Fiscal Council ("Conselho Fiscal").

II - Definition of the date and agenda of the 2014 Annual Shareholders' Meeting - The Board unanimously fixed April 25th, 2014, as the date of the Company's Annual Shareholders' Meeting in order to deliberate on the following: (1) Appreciation of the managements' report and analysis, discussion and vote on the financial statements and annual management report for the fiscal year ending December 31st, 2013; (2) Settlement of the global budget for the Administrators' compensation for the period until the 2015 Annual Shareholders' Meeting; (3) Appointment of the members of the Board of Directors, effective and alternate, for a term until the 2016 Annual Shareholders' Meeting, including the deliberation on the number of seats to be fulfilled by such appointment; (4) Appointment of the members of the "Fiscal Council" (Conselho Fiscal), effective and alternates, for a term until the 2015 Annual Shareholders' Meeting, as well as determination of their respective compensation.

III - Renewal of the contract of the Independent Auditors and Independent Audit Plan for the year 2014 - The Board, pursuant to the letter "s" of the article 13 of the Company's Bylaws and to the recommendation of the Audit Committee and to the material presented which is available at the Board Portal, unanimously approved the renewal of the contract of the company EY, for a term until the conclusion of activities related to the 2014 financial statements, including the tax consulting service. The Board, also, unanimously approved the Independent Audit Plan for the year 2014, pursuant to the material presented and to the recommendation of the Audit.

IV - Internal Audit Plan for the year 2014 - The Board, pursuant to the material presented which is available at the Board Portal and to the recommendation of the Audit Committee, unanimously, with the abstention of the Board Member Marcelo Gasparino da Silva, approved the Internal Audit Plan for the year 2014.

V - Dissolution of the International Commercial Steel - The Board, unanimously, with the abstention of the Board Member Marcelo Gasparino da Silva, approved the dissolution of the International Commercial Steel, in accordance with the material presented which is available at the Board Portal, as well as the granting of powers to the Board of Officers to implement all the necessary measures.

VI - Adjournment – With no further business, the minutes were closed and were drawn up in Book 04 with the signature of the participating Board Members and the Secretary. São Paulo, February 13th, 2014.