

**USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS**  
**CNPJ/MF 60.894.730/0001-05**  
**NIRE 313.000.1360-0**  
**Publicly Traded Company**

Minutes of the Extraordinary Meeting of the Board of Directors of Usinas Siderúrgicas de Minas Gerais S/A - USIMINAS, held at the company's head office at Av. do Café, 277, in the city of São Paulo/SP, on February 15th, 2011, at 7:20AM.

**Attendance** – Israel Vainboim, Chairman; Also present: Fumihiko Wada, Daniel Agustín Novegil, Roberto Caiuby Vidigal, Alcides José Morgante, Rômél Erwin de Souza, Rita Rebelo Horta de Assis Fonseca and Aloísio Macário Ferreira de Souza. Secretary-General – Bruno Lage de Araújo Paulino.

**Agenda:**

**I – Appointment of Members of the Board of Officers and definition of their respective position** - The Board approved the new structure of the Company's Board of Officers, as follows:

- Chief Executive Officer;
- Subordinated to the CEO:
  - Commercial Vice-Presidency;
  - Finance and Investor Relations Vice-Presidency;
  - Industrial Vice-Presidency;
  - Technology and Quality Vice-Presidency;
  - Subsidiaries Vice-Presidency;
  - Corporate Planning Vice-Presidency

In view of the modification of the structure of the Company's Board of Officers, the Board approved the dismissal of Mr. **Yasuo Takeda** as **Special Relations Vice-President Officer**. The Board expressed its gratitude to Mr. Yasuo Takeda for all his relevant work for the Company.

The Board approved the appointment of Mr. **Marcelo Rodolfo Chara**, Argentinean, married, metallurgical engineer, passport nº 14.218.574, Registro Nacional de Estrangeiro – RNE (National Registry of Foreigners) nº V785128-B CPF nº 018.874.736-29 as **Industrial Vice-President Officer**; of Mr. **Rômél Erwin de Souza**, Brazilian, metallurgical engineer, married, CPF nº 222.313.666-49, i.d. nº M 1.649.087 SSP/MG, as **Technology and Quality Vice-President Officer**; of Mr. **Paolo Felice Bassetti**, Italian, married, economist, Registro Nacional de Estrangeiro – RNE (National Registry of Foreigners) nº V614916-3 CPF nº 233.628.318-26 as **Subsidiaries Vice-President Officer**; all with professional address at Rua Professor José Vieira de Mendonça, 3011, bairro Engenho Nogueira, in Belo Horizonte/MG, CEP nº 31310-260, all for a term until the 2012 Ordinary Shareholders' Meeting. The Board also approved the indication of Mr. **Nobuhiro Yamamoto**, Japanese, married, businessman, passport nº TH7742875, as **Corporate Planning Vice-President Officer**, for a term until the 2012 Ordinary Shareholders' Meeting, being his effective investiture conditioned to the fulfillment of the legal requirements, amongst them the permanent visa.

In view of the changes above, the Company's Board of Officers is consolidated as follows, for a term until the 2012 Ordinary Shareholders' Meeting:

Julián Alberto Eguren	Chief Executive Officer - CEO
Sérgio Leite de Andrade	Commercial Vice-President Officer
Ronald Seckelmann	Finance and Investors Relation Vice-President Officer
Marcelo Rodolfo Chara	Industrial Vice-President Officer
Rômél Erwin de Souza	Technology and Quality Vice-President Officer
Paolo Felice Bassetti	Subsidiaries Development Vice-President Officer
Vacant*	Corporate Planning Vice-President Officer

\* until the fulfillment of the legal requirements by Mr. Nobuhiro Yamamoto

It is herein registered the abstention of the Board Member Rômél Erwin de Souza due to conflict of interest.

**II – Adjournment** – With no further business, the meeting was adjourned and the minutes were drawn up in Book 03 with the signature of the Board Members in attendance and the Secretary. Belo Horizonte, February 15<sup>th</sup>, 2012.

**Israel Vainboim**  
Chairman

**Fumihiko Wada**

**Daniel Agustín Novegil**

**Roberto Caiuby Vidigal**

**Alcides José Morgante**

**Rômél Erwin de Souza**

**Rita Rebelo Horta de Assis Fonseca**

**Aloísio Macário Ferreira de Souza**

**Bruno Lage de Araújo Paulino**  
Secretary