

Ternium S.A. initiated listing of its shares on the New York Stock Exchange

MATERIAL FACT

Usinas Siderúrgicas de Minas Gerais S. A. - USIMINAS communicates that Ternium S.A., a company that it controls together with the Techint group, initiated listing of its shares on the New York Stock Exchange. The Initial Public Offering (IPO) was 24.8 million ADSs (American Depositary Shares), each one representing 10 common shares. The offering was fully subscribed at the initial price of US\$20 per ADS.

USIMINAS retains 14.25% of the company's capital, equivalent to 292 million common shares.

Belo Horizonte, February 1, 2006

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS
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