

**USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS**  
**CNPJ/MF 60.894.730/0001-05**  
**NIRE 313.000.1360-0**  
**Publicly Traded Company**

Minutes of the Ordinary Meeting of the Board of Directors of Usinas Siderúrgicas de Minas Gerais S/A - USIMINAS, held at the Company's headquarter, at Rua Professor José Vieira de Mendonça, 3011, in the city of Belo Horizonte, capital of the Minas Gerais state, on August 17<sup>th</sup>, 2011, at 2PM.

**Attendance** – Israel Vainboim, Chairman; Also present: Albano Chagas Vieira, Gustavo Pellicciari de Andrade, Fumihiko Wada, Toshimi Sugiyama, Luiz Aníbal de Lima Fernandes, Aloísio Macário Ferreira de Souza, Rômél Erwin de Souza and Rita Rebelo Horta de Assis Fonseca. Secretary-General – Bruno Lage de Araújo Paulino.

**Agenda:**

**I – Definition of the 2012 Annual Calendar** - The Board approved the definition of the following dates of its 2012 Ordinary Meetings: March 6<sup>th</sup>, May 23<sup>rd</sup>, August 22<sup>nd</sup> and November 28<sup>th</sup>.

**II - Usiminas Mecânica – Panel Line Project** – The Board approved the project in accordance with the presented material

**III – Branch opening ratification and request for a new delegation of powers to the Executive Board-** The Board approved: i) the ratification of the opening, modification and closing offices, branches and facilities, in national territory, which occurred between August 2010 and August 2011; ii) the delegation of powers to the Executive Board, for one year, to open, transfer or close offices, branches and facilities in the national territory only. The delegation of powers herein granted does not represent authorization to open subsidiaries.

**IV- Adjournment** – With no further business, the meeting was adjourned and the minutes were drawn up in Book CA-02 with the signature of the Board Members in attendance and the Secretary. Belo Horizonte, August 17<sup>th</sup>, 2011.

**Israel Vainboim**  
Chairman

**Albano Chagas Vieira**

**Aloísio Macário Ferreira de Souza**

**Gustavo Pellicciari de Andrade**

**Fumihiko Wada**

**Luiz Aníbal de Lima Fernandes**

**Rômél Erwin de Souza**

**Rita Rebelo Horta de Assis Fonseca**

**Toshimi Sugiyama**

**Bruno Lage de Araújo Paulino**  
Secretary