

USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0
Publicly Traded Company

Minutes of the Ordinary Meeting of the Board of Directors of Usinas Siderúrgicas de Minas Gerais S/A - USIMINAS, held at the Company's headquarter, at Rua Professor José Vieira de Mendonça, 3011, in the city of Belo Horizonte, capital of the Minas Gerais state, on July 29th, 2011, at 9AM.

Attendance – Israel Vainboim, Chairman; Also present: Albano Chagas Vieira, Francisco Caprino Neto, Fumihiko Wada, Toshimi Sugiyama, Luiz Aníbal de Lima Fernandes, Aloísio Macário Ferreira de Souza, Rômél Erwin de Souza and Rita Rebelo Horta de Assis Fonseca. Secretary-General – Bruno Lage de Araújo Paulino.

Agenda:

I – Replacement of a Member of the Audit Committee - The Board approved the appointment of Mr. Takashi Hirose to replace Mr. Toshimi Sugiyama at the Audit Committee. The Committee composition is consolidated as follows:

Members of the Audit Committee
Takashi Hirose – Coordinator
Israel Vainboim
Luiz Aníbal de Lima Fernandes
Rita Rebelo Horta de Assis Fonseca
Aloísio Macário Ferreira de Souza

II – Replacement of a Member of the Human Resources Committee - The Board approved the appointment of Mr. Takashi Hirose to replace Mr. Toshimi Sugiyama at the Human Resources Committee. The Committee composition is consolidated as follows:

Members of the Human Resources Committee
Francisco Caprino Neto – Coordinator
Israel Vainboim
Takashi Hirose
Rômél Erwin de Souza
Aloísio Macário Ferreira de Souza

III - Adjournment – With no further business, the meeting was adjourned and the minutes were drawn up in Book CA-02 with the signature of the Board Members in attendance and the Secretary. Belo Horizonte, July 29th, 2011.

Israel Vainboim
 Chairman

Albano Chagas Vieira

Aloísio Macário Ferreira de Souza

Francisco Caprino Neto

Fumihiko Wada

Luiz Aníbal de Lima Fernandes

Rômél Erwin de Souza

Rita Rebelo Horta de Assis Fonseca

Toshimi Sugiyama

Bruno Lage de Araújo Paulino
 Secretary